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Canadian Select List - 2015

In December 2010, we introduced the Ford Canadian Select List, a model portfolio of the top investment prospects among Canadian companies in the Ford universe of stocks. This monthly model portfolio, which selects the top 30 companies based on Ford's Value Momentum Model outperformed the S&P/TSX Composite Index for 2015.

Without Dividends			With Dividends		
	Canadian Select List	S&P/TSX Comp		Canadian Select List	S&P/TSX Comp
2011	-4.5%	-11.1%	2011	-2.2%	-8.7%
2012	15.4%	4.0%	2012	18.5%	7.2%
2013	26.8%	9.6%	2013	30.2%	13.0%
2014	5.7%	7.4%	2014	8.3%	10.6%
2015	-6.7%	-11.1%	2015	-3.6%	-8.3%
Annualized	6.6%	-0.7%	Annualized	9.5%	2.3%

Of the 101 companies that were part of the list in 2015, 50 had a positive return and 51 had a negative return. The companies with positive returns had an average price gain of 10.5% and those with negative returns had an average loss of 13.4%.

Industry concentration among the year's selections was most heavily weighted in real estate investment trusts (11 stocks, 4 gainers), insurance companies (6 stocks, 2 gainers), and miscellaneous and diversified services (6 stocks, 3 gainers).

The average holding period of the 71 stocks that were removed from the list during the year was 2.9 months. Stocks are removed when their ranking, according to Ford's Value/Momentum model, drops below the top 30%.

Top 10 Performers	Price Change	Months Held	Industry
CONSTELLATN SOFT (C.CSU)	68.3%	7	Computers
CANADIAN SOLAR (CSIQ)	38.0%	3	Semiconductors
CASCADES (C.CAS)	36.4%	2	Soap & Household Prod
CCL INDUSTRIES (C.CCL.B)	30.4%	4	Metal & Glass Containers
CAMECO (CCJ)	26.2%	1	Misc. Metals & Mining
AIRBOSS OF AMER (C.BOS)	24.4%	6	Tire & Rubber
CATAMARAN (CTRX)	19.2%	1	Misc. & Divers Services
UNI-SELECT (C.UNS)	18.5%	4	Auto Parts
EXCHANGE INCOME (C.EIF)	17.1%	4	Fund Management
METRO (C.MRU)	16.9%	9	Food Stores
Bottom 10 Performers	Price Change	Months Held	Industry
VALEANT PHARMA (VRX)	-60.5%	5	Drugs
WESTSHORE TERMIN (C.WTE)	-46.6%	2	Misc. & Divers. Services
DREAM OFFICE RE (C.D.U)	-36.6%	10	Real Estate Investment Trust
SIERRA WIRELESS (SWIR)	-33.8%	4	Electronics & Instruments
CANADIAN SOLAR (CSIQ)	-33.2%	5	Semiconductors
WESTJET AIRLINES (C.WJA)	-31.1%	7	Airlines
NORTHEVIEW APT RE (C.NVU.U)	-27.0%	7	Real Estate Investment Trust
LABRADOR IRON OR (C.LIF)	-25.4%	1	Steel
YELLOW MEDIA/PAGES (C.Y)	-22.0%	12	Advertising
WAJAX CORP (C.WJX)	-21.4%	3	Industrial Machinery